

## Piggy bank budget

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Budget piggy bank. The metal case is red. It has 4 slots and 4 holes on the top. A promotional label is affixed, as well as two labels with statements. On the edge is a trapdoor with a lock.

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<u>Fabricant / Éditeur</u> Durable Toy & Novelty Corporation

Period 20th century

Materials metal

Measurements 13,5 x 11,3 x 4,6 cm

## Historical context

The American system of promoting savings through piggy banks first appeared in the United States in 1890. Adopted by the country's financial institutions, it gradually spread throughout the world. The boxes remain the property of the banks, and are leased to depositors so that they can fill them up and deposit their savings in the bank.

A wide variety of piggy banks appeared between 1910 and 1920, including the budget piggy bank. There is a wide variety of these boxes, all with multiple slots. Dedicated to managing the family budget, they are a form of organized savings. What's more, manufacturers often supply a set of labels covering several possible expenses.

These budget piggy banks are important in managing people's finances, and are generally unconnected with financial institutions. Also, some families dedicate the same functions to the classic piggy banks of financial institutions: each box is then reserved for an expense, or allocated to a family member.

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On display