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Checks from Banque d'Hochelaga.

Accession Number 2009.17.29.1-2

Date 1920

Materials ink, paper

Measurements 8,2 x 22,4 cm

Historical context

These are Banque d'Hochelaga cheques (\$60 and \$33.22) from 1920 and 1917.

In the mid-19th century, there was a clear divide between English-speaking and French-speaking people in the financial sector. To overcome this disadvantage, several French-speaking banks were founded. The Banque d'Hochelaga was founded in 1873 by a dozen French-Canadians. It quickly became the largest and most stable French-Canadian financial institution of its time. Its management was extremely prudent. This conservative trait is typical of Francophones. As a result, it withstood the economic crisis of the 1870s, and by the turn of the century was the most successful French-Canadian bank. In January 1924, it acquired Banque Nationale, and the name was changed to Banque Canadienne Nationale the following year.

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